

**ANNEX-1**

**BID AND CIF PROCEDURE**

**BID**

1. Product: Diesel Fuel EN590 10ppm

<b>1. PRODUCT</b>	Diesel EN 590 10 ppm
<b>2. ORIGIN</b>	Non sanctioned
<b>3. SPECIFICATIONS</b>	Quality: ISO Standard
<b>4. PACKING</b>	Vessel To Tank, Vessel to Vessel, We Can Turn The Ship Over
<b>5. INSPECTION</b>	SGS or Similar Loading Port
<b>6. QUANTITY</b>	100.000 mton trial, 500.000 mton per month * 12 month
<b>7. DELIVERY</b>	CIF Fujairah Port or Mediterranean Ports
<b>8. MODE</b>	CIF Payment / CIF Delivery
<b>9. PAYMENT</b>	Non Transferable SLBC, DLC OR Bank Guarantee. MT103, T/T Wire
<b>10. PRICE</b>	Platt Gross (-) US\$ 110, Net (-) US\$ 100 Commision US\$ 6 (US\$ 5 Seller Side Closed+ US\$ 5 Buyer Side)

2. Product: Aviation Jet Fuel A1

<b>1. PRODUCT</b>	Aviation Jet Fuel A1
<b>2. ORIGIN</b>	Non sanctioned
<b>3. SPECIFICATIONS</b>	Quality: ISO Standard
<b>4. PACKING</b>	Vessel To Tank, Vessel to Vessel, We Can Turn The Ship Over
<b>5. INSPECTION</b>	SGS or Similar Loading Port
<b>6. QUANTITY</b>	1.000.000 BBL trial, 2.000.000 BBL per month * 12 month
<b>7. DELIVERY</b>	CIF Fujairah Port
<b>8. MODE</b>	CIF Payment / CIF Delivery
<b>9. PAYMENT</b>	Non Transferable SLBC, DLC OR Bank Guarantee. MT103, T/T Wire
<b>10. PRICE</b>	Platt Gross (-) US\$ 9, Net (-) US\$ 8 Commision US\$ 1 (US\$ 0,5 Seller Side Closed+ US\$ 0,5 Buyer Side)

**Attention: Seller is Title Holder**

## PROCEDURE CIF

1. The buyer confirms Soft Corporate Offer (SCO) and issues an official ICPO must be with buyer company Letterhead alongside Buyers's copy passport, company certificate, company profile and bank details (include POF). Agreed to make face to face meeting/TTM at Consulate / Embassy or with seller representative
2. Seller issues Draft Contract to Buyer. Buyer signs, seals, and return the Draft contract to Seller for final endorsement.
3. Seller gives Partial Proof of Product:
  - a. Seller Irrevocable Commitment to Supply
  - b. Statement of Availability of Product
  - c. Certificate of Origin
  - d. Commercial invoice for the first value shipment
4. Within 5 Banking days, Buyer's bank sends Irrevocable Operative SBLC MT760 or DLC MT700 according to seller's fiduciary bank verbiage to the seller's nominated fiduciary offshore bank account for first shipment. Should Buyer fail issue Instrument within 5 banking days, the Buyer will make a cash deposit of minimum 3% from the total amount of the cargo by cash transfer MT103 for security guarantee to enable seller charter vessel and commence shipment and this payment will be deducted from total cost of the product after inspection at discharger port or legal action will be taken against buyer for default
5. Seller's Bank issues FULL POP Document to the Buyer's bank alongside with 2% Performance Bond (PB 2%)
  - a. Copy of license to export, issued by the department of the Ministry of Energy
  - b. Copy of Approval to Export, issued by the Ministry of Justice
  - c. Copy of Statement of availability of the product
  - d. Copy of the refinery commitment to produce the product
  - e. Copy of Transnet contract to transport the product to the loading port
  - f. Copy of the port storage agreement
  - g. Copy of the charter party agreement to transport the product to discharger port
  - h. Copy of Vessel Questionnaire 88
  - i. Copy of Bill of Lading

- j. SGS Report at Loading port
  - k. Dip Test Authorization (DTA) & ATB
  - l. NOR/ETA
  - m. Certificate of Ownership Transfer
  - n. Allocation Transaction Passport Code Certificate (ATPCC) by Ministry of Energy
6. Shipments commence as per signed contract delivery schedule and the shipment should arrive at the Buyer's discharge port within 5-24 days. The SGS inspection will be borne by the seller at the loading seaport and the Buyer at the unloading seaport
  7. Buyer release payment to the Seller by TT/MT103 upon receipt of the shipping documents and Confirmation of the Q&Q by SGS/CIQ at loading port
  8. Seller release payment /pays all intermediaries involved in the transaction as per (NCNDA/IMFPA) within 72 hours, and subsequently monthly shipment contract continues as per terms and conditions of the sales and purchase agreement contract between buyer/ end consignee and Seller.

**Special Notice:**

Please note that false presentation of any document, such as: ICPO, LOI, RWA or BCL, POF, IMPFA, is a crime and if Seller finds out that any documents submitted by the Buyer is not real, true and/or actually verifiable, the Seller will be able to inform the ICC and INTERPOL. In addition, after a CI is sent to the Buyer, there should be a formal answer to the Seller from the Buyer in a timely manner in accordance with the agreement between the parties.

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